

PRESS RELEASE

Hydrogenious LOHC: successful financing round and new management changes ready company for the future

- › Hydrogenious raises over €17 million from AP Ventures, Temasek, Winkelmann Group, Covestro, Chevron Technology Ventures and Anglo American Platinum in first close to deliver near term project opportunities.
- › As part of a strategic realignment, Hydrogenious has restructured its management and optimized organization structures and size.
- › Dr Daniel Teichmann, founder of Hydrogenious, will take on the role of Executive Chairman of the Board of Directors, while Dr Andreas Lehmann (Chief Executive Officer), Dr Caspar Paetz (Chief Technology Officer) and Dr Stefan Buerkle (Chief Operating Officer) have been appointed to the Hydrogenious board of management.

Germany / Erlangen, 20 February 2025. Over the past year, Hydrogenious has further sharpened its profile as a technology provider, realigned its team structures and shifted its corporate focus to flagship projects such as the industrial-scale LOHC hydrogenation plant at Chempark Dormagen and the IPCEI (Important Project Of Common European Interest) 'Green Hydrogen @ Blue Danube'. With the beginning of 2025, this transformation is now complete, and the company has set its sights on the future.

In a recently completed financing round, AP Ventures, Temasek, Winkelmann Group, Covestro, Chevron Technology Ventures and Anglo American Platinum continue to support Hydrogenious as shareholders. In total, the investors have contributed over €17 million, which will be used to support the implementation of the planned projects and the further scaling of the technology.

Politically, LOHC technology is being supported by numerous policies and legislation at both federal and EU level, as well as financially, reflecting its importance for the energy transition. In 2024, Hydrogenious received a grant notification from the German Federal Government and the State of Bavaria for its Green Hydrogen @ Blue Danube project totaling €72.5 million.

Management Realignment and new Chief Executive Officer

Dr Daniel Teichmann, the company's founder and former sole CEO, will become Executive Chairman of the Board of Directors. In this role, he will continue to work full-time for the company, focusing on its long-term strategic direction and financing, as well as representing the company to policymakers, investors and the public.

Representatives from the C-level have been appointed to the board of management: **Dr Andreas Lehmann**, previously the company's Chief Strategy Officer, takes over the position of Chief Executive Officer and will drive forward the company's operational strategy, public affairs and corporate functions.

As Chief Technology Officer, **Dr Caspar Paetz** will focus on the further development and optimization of the LOHC technology by overseeing research, development and implementation as well as innovation, both for technology and organization.

Hydrogenious has also brought on board **Dr Stefan Buerkle** as the new Chief Operating Officer. He will oversee Hydrogenious' operational business throughout the complete lifecycle of the company's LOHC assets from business and project development to EPC and including plant operations.

With over 20 years of management experience in both multi-national Groups and SME and mid-cap hidden champions, Dr Stefan Buerkle is a renowned senior engineering and contracting expert with a distinguished career in petrochemical, oil and gas, LNG and energy industries. He holds a PhD in Chemical Engineering from the University of Karlsruhe, Germany. His career includes leadership roles at Linde, e.on/Uniper and ILF Consulting Engineers, where he developed and promoted innovative business areas, including hydrogen.

Statements

Dr. Daniel Teichmann, Executive Chairman of the Board

"Thanks to the conceptual and financial support of our investors, we have now been able to realign key elements of our organization and create the basis for a long-term and future-oriented positioning of our company, which will enable us to successfully implement important projects. We firmly believe that LOHC technology will continue to be indispensable for the necessary decarbonization of industry and energy transition."

Kevin Eggers, Founding Partner of AP Ventures

"We believe that Hydrogenious and its innovative LOHC technology are critical to enabling the hydrogen economy and that the company is well positioned to meet the challenges of the future. We are pleased to have our co-investors alongside us. We are looking forward to supporting their future growth."

Hilton Ingram, Executive Head, Marketing, Anglo American Platinum

"As an original seed investor in 2014, we have long had a strongly held view on the potential of LOHC technology to help enable the emerging hydrogen economy, for which our platinum group metals (PGMs) are critical. Hydrogenious' new funding and

leadership structure signals that LOHC technology is at a critical inflection point and must be supported in taking the next steps towards industrial-scale hydrogen value chains.”

Christian Knechtel, CEO Winkelmann Group

“As a long-term investor in Hydrogenious LOHC Technologies, we are committed to supporting Hydrogenious approach to hydrogen storage and transport. The LOHC technology represents a crucial component for enabling the hydrogen economy and advancing the global energy transition. Hydrogenious has demonstrated resilience and progress in a challenging market environment, and we are confident that their strategic realignment and focus on industrial-scale projects will further solidify their position as a market leader. We look forward to contributing to the successful implementation of their solutions.”

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The new management of Hydrogenious: (from left) Dr. Andreas Lehmann (Chief Executive Officer), Dr. Caspar Paetz (Chief Technology Officer), Dr. Daniel Teichmann (Executive Chairman of the Board of Directors) and Dr. Stefan Bürkle (Chief Operating Officer). © Hydrogenious LOHC Technologies

About Hydrogenious LOHC

Hydrogenious LOHC Technologies enables flexible hydrogen value chains. With its proven Liquid Organic Hydrogen Carrier (LOHC) technology, the Erlangen-based market pioneer, founded in 2013, allows hydrogen to be stored and transported particularly safe, easy and efficient - at high storage densities, under ambient conditions and in conventional liquid fuel infrastructure. Together with international partners, Hydrogenious is working on the implementation of first-of-its-kind plants and industrial projects that will drive the ramp-up of the hydrogen economy and the decarbonization of industry. www.hydrogenious.net

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